

NEWS RELEASE

2009/9/7
Living in Peace
Music Securities, Inc.

Music Securities, Inc. have launched “LIP Microfinance Fund for Millennium Development Goals”, the first retail microfinance investment fund in Japan-

TOKYO: On September 7, Music Securities, Inc (MS, CEO : Masami Komatsu) launched “*LIP Microfinance Fund for Millennium Development Goals*”, the very first retail Japanese microfinance fund. “Cambodia ONE” is of its first investment deals and aims to raise about 500,000 USD for CHC Limited (CHC, General Manager : King Kap Kalyan), a Cambodian MFI, from Japanese individual investors. They can invest in CHC in increments of 30,000 JPY up to 990,000 JPY via MS's web based social investment platform Securite. (*1 USD=94.08 JPY, MUFG's TTS rate on September 7, 2009)

LIP Microfinance Fund for Millennium Development Goals was developed by Living in Peace (LIP, Chairperson : Taejun Shin) and MS. They entered into a collaboration agreement early this year to realize this fund. In June they also concluded a collaboration agreement with CARD (President : Jaime Aristotle B. Alip), the leading MFI in the Philippines, to support the microfinance sector in Cambodia.

■ About Microfinance

Up until recent years, most viewed finance for the poor merely as a form of aid. Microfinance, on the other hand, is a financial service for the poor, which includes small loans, savings, insurances, remittances, etc. The positive impact of microfinance for poverty alleviation is widely recognized. Dr. Muhammad Yunus and the Grameen Bank won the Nobel Peace Prize for their efforts to create economic and social development from the bottom up in 2006. The demand for microcredit amounts to approximately 280 billion US dollars (Ehrbeck, 2006), and yet only about 17 billion US dollars have been provided. The key to meeting the high demands of microcredit is collecting capital investments from private investors.

■ About CARD

CARD (President : Jaime Aristotle B. Alip) is the leading MFI in the Philippines and is also supporting promising MFIs in other countries. In Cambodia, CARD provides support for emerging MFIs including CHC by injecting capital into the institutions and allowing staffs to support the management of MFIs.

■ About CHC

CHC Limited (CHC, General Manager: King Kap Kalyan), formerly known as Cambodian Health Committee Credit Program, was a credit program of Cambodian Health Committee, an NGO established in March 1994 in response to the public health problems especially tuberculosis among rural poor in Svay Rieng province. In October 1994, CHC began implementing rural credit program known as Cambodian Health Committee Credit Program as part of an effort to reduce TB prevalence by reducing poverty.

The Company is one of eighteen licensed Microfinance Institutions in Cambodia and engaged in the provision of micro financing activities in six branches located in Phnom Penh, Kep city, Kampot, Kandal, Siem Reap and Sihanoukville.

i) Ehrbeck, Tilman. 2006. "Optimizing Capital Supply in Support. of Microfinance Industry Growth." A Working Paper for the Microfinance Investor Roundtable – Hosted by Omidyar Network. and the SEEP Network. Washington, D.C., October 24-25.

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■ About Living in Peace

Living in Peace is a registered Japanese not-for-profit organization whose mission is poverty alleviation throughout the world, both inside and outside of Japan. LIP is run by young professionals whose expertise are primarily in finance. <http://www.living-in-peace.org>

■ About Music Securities, Inc

Music Securities, Inc is a financial institution, whose core businesses is the securitization of intellectual assets, music production and sales, music rights administration, and web contents services. MS also provides various businesses with the Securite platform service to support their financing. <http://www.musicsecurities.com/>

■ About Securite

Securite is an investment funding platform service that MS developed to connect businesses that are in need of funding and individuals who wish to make effective use of their assets. Securite enables a business entity to create a fund and draw on MS's network of individual investors. Individuals can make small investments, e.g. 100 USD, and support a business that they value and feel empathy for. Securite adds a new financing option to businesses and a new investment option to individuals. <http://www.securite.jp>

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